

Larry Hershberger, a UI alumnus and former director of the UI Tippie College of Business' Emmett J. Vaughan Institute of Risk Management and Insurance, served in the U.S. Marine Corps during the Vietnam War era from 1966 to 1973. During his time in the Marine Corps, he received the Navy Commendation Medal, Combat Action Ribbon, Vietnam Service and Campaign Medals, and the National Defense Service Medal.

Committed to serving the UI throughout his life, Hershberger established an endowed scholarship for student veterans to recognize their service. The first Vira G. Hershberger Scholarship, named in honor of his mother, was awarded to students in 2018. Since its inception, five student veteran awardees have received Hershberger's support.