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Ted Flores, Vice President – Risk Management (Retired)
Griffith Foods International, Inc.

Ted has developed a wealth of experience in all facets of risk management during his career, most recently as Vice President – Risk Management of Griffith Foods International Inc. (“Griffith”). Ted also served as an officer of Griffith Foods Worldwide Inc., Griffith Foods Inc., Custom Culinary, Inc. and Griffith Global Indemnity Company. Ted’s extensive experience in claims and litigation management, enterprise risk management and captive insurance company implementation has been invaluable in executing risk management strategies on a global scale. Ted served as a member of the company’s capital review team, and has also been a key member of Crisis Management, Crisis Communications, Workplace Violence, and Global Health and Safety teams. Ted currently serves as a director on the board of Griffith Global Indemnity Company

Among Ted’s major achievements at Griffith, and perhaps the most impactful, was the development and implementation of the company’s captive insurance company, Griffith Global Indemnity Company, which was licensed in Vermont in 2012. In addition to traditional property and casualty lines of coverage, Ted has successfully added non-traditional coverage such as Trade Credit Insurance and Medical Stop Loss coverage to the captive’s portfolio.

Ted co-led the development of Enterprise Risk Management (“ERM”) at Griffith Foods, with implementation at all levels of the organization. He tailored the methodology for cataloging and analyzing risks, and conducted internal training for worldwide business units and/or functional teams such as finance, supply chain, etc. The ultimate goal of driving risk management into the operating planning process and as a way of thinking about the business was achieved by the time of Ted’s retirement in December 2017.

Ted holds a B.A. degree in Marketing from the University of Iowa, and holds the Chartered Property Casualty Underwriter, Associate in Risk Management and Associate in Claims certifications.