

Therese M. (“Terri”) Vaughan

Dr. Vaughan is a seasoned educator, corporate director, and internationally recognized expert in insurance regulation. From 2009 to 2012, she was the CEO of the National Association of Insurance Commissioners (NAIC), where she led the NAIC’s response to the financial crisis. In addition to domestic efforts, she represented the U.S. insurance regulatory system internationally, as a member of the Executive Committee of the International Association of Insurance Supervisors (IAIS) and of the steering committee for the U.S./E.U. Insurance Dialogue Project. In 2012, she chaired the Joint Forum, a Basel, Switzerland-based group of banking, insurance, and securities supervisors. She currently serves as a director of Verisk Analytics, Wellmark Blue Cross and Blue Shield, WestBank, and the Food Bank of Iowa.



Prior to joining the NAIC, Dr. Vaughan spent time in both academia and regulation. She was the Robb B. Kelley Distinguished Professor of Insurance and Actuarial Science at Drake University and later Dean of Drake’s College of Business and Public Administration. Most recently, she was the Professional Director of the Emmett J. Vaughan Institute of Risk Management and Insurance at the University of Iowa (named after her father), where she remains on the advisory board.

Dr. Vaughan served over 10 years as Iowa Insurance Commissioner. The longest-serving and first female insurance commissioner in Iowa, she was appointed by Governors of both major political parties. During her years in regulation, Dr. Vaughan was the President of the NAIC and led a number of national modernization efforts, including financial data reengineering, development of the life insurance interstate compact, producer licensing reform, solvency modernization, and others.

Dr. Vaughan earned a Ph.D. in risk and insurance at the University of Pennsylvania and a B.B.A. in insurance and economics at the University of Iowa. She is a CPCU, an Associate of the Society of Actuaries, and an Associate of the Casualty Actuarial Society. She has earned the NACD Directorship Certification (NACD.DC). She is the co-author of two college textbooks on insurance, *Essentials of Insurance* and *Fundamentals of Risk and Insurance*. She is a past editor of the *Journal of Insurance Regulation* and a past president of the American Risk and Insurance Association, the premier academic association devoted to the study and promotion of knowledge about risk management and insurance.

Dr. Vaughan has been recognized as one of the Top 25 Living Legends of Insurance (National Underwriter, 2012), 100 Most Influential People in Healthcare, (Modern Healthcare, 2011), Top 50 Women in the Insurance Industry (Reactions magazine, 2014), a University of Iowa Distinguished Young Alumnus (1996), member of the Iowa Insurance Hall of Fame (2003), Distinguished Fellow of the IAIS (2013), Insurance Woman of the Year (Association of Professional Insurance Women, 2014), and Woman of Influence (Business Record, 2023). In 2016, Best’s Review named her one of 24 insurance industry’s *key influencers* – “innovators, leaders and creative thinkers” who have shaped the insurance industry. In 2018 and 2023, she was included in WomenInc. magazine’s list of the Most Influential Corporate Directors.